

MEDIA RELEASE**TrawellTag Cover-More plans further growth after acquisition by Zurich**

Mumbai, India, 13 October 2017: India's leading global assistance & travel insurance providers, TrawellTag Cover-More, today reported ongoing strong growth for their business six months after their acquisition by Zurich Insurance Group.

In April 2017, Zurich successfully acquired Cover-More Group, a leading global travel insurance and assistance solutions provider and parent company of TrawellTag Cover-More.

According to Dev Karvat, CEO of TrawellTag Cover-More the steady growth and success of TrawellTag Cover-More in India is attributable in part to the ownership by Cover-More Group and the subsequent integration into Zurich's global travel insurance business.

"The Zurich brand is well-recognised and has an excellent reputation worldwide. We plan to further leverage the association with Zurich to drive more innovation into our business and achieve stronger growth in the travel insurance market in India," he said.

Group CEO of Cover-More Group, Mike Emmett said that Zurich and Cover-More together represent the third largest travel insurance provider in the world and that future growth will follow from the strength of customer value propositions and distribution partnerships.

"Our business in India is now multi-channel and very well positioned for the ongoing emergence of tech-savvy digital travellers," Mr Emmett said.

According to leading market research company, Finaccord Ltd, the market for travel insurance policies in India is expected to reflect continued trip growth over the period up to 2019, and to grow at a faster rate than previously. Finaccord estimates a compound annual growth rate of 10.6% in outbound trips with gross written premiums expected to grow to USD 235.0 million in 2019, equal to a compound annual growth rate of 20.8% in nominal terms.

Mr Karvat said the India market represented great opportunity for travel insurance providers prepared to focus on customer value and, increasingly, online innovation.

"The acquisition by Zurich gives our business the ability to pursue our growth ambitions with the strong backing of Zurich's brand. We expect the next six months to show the continuing evolution of our customer value proposition," he said.

ENDS

About TrawellTag Cover-More Group

TrawellTag Cover-More is a part of Cover-More Group – a global specialist and integrated travel insurance, medical assistance and employee assistance provider. Cover-More has strong market positions in Australia, India and the USA where the group owns Travelex Insurance Services. In addition, Cover-More has operations in Canada, China, France, Germany, Italy, Hong Kong, Malaysia, New Zealand, the Netherlands, Spain and the United Kingdom. Cover-More has diversified distribution across retail travel, aviation, financial institutions and direct which is underpinned by optimisation technology. The group was acquired by Zurich Insurance Group in 2017. www.covermoregroup.com

About Zurich

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 54,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The

Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

For more information contact:

Santoshi Shreyes

Santoshi_shreyes@trawelltagindia.com

+91 750619212

Sweta Bhattacharya

Sweta_bhattacharya@trawelltagindia.com

9004649166